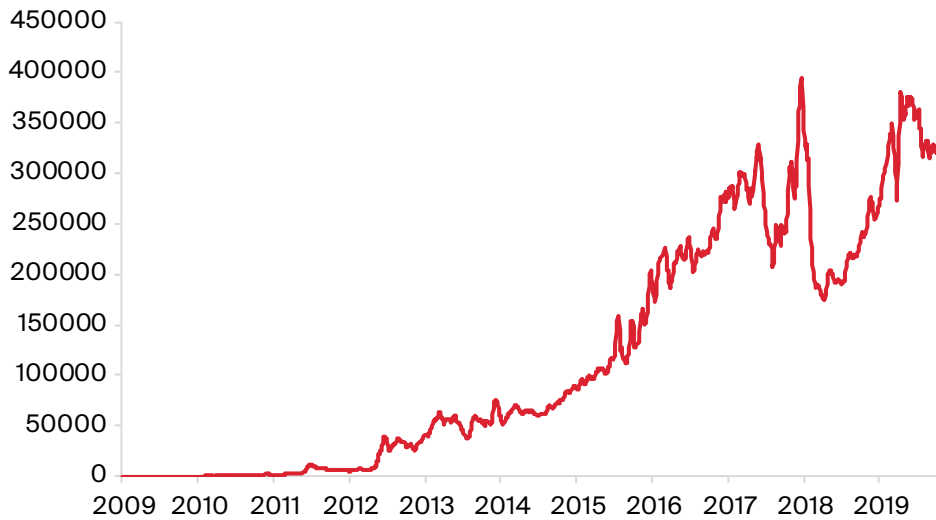


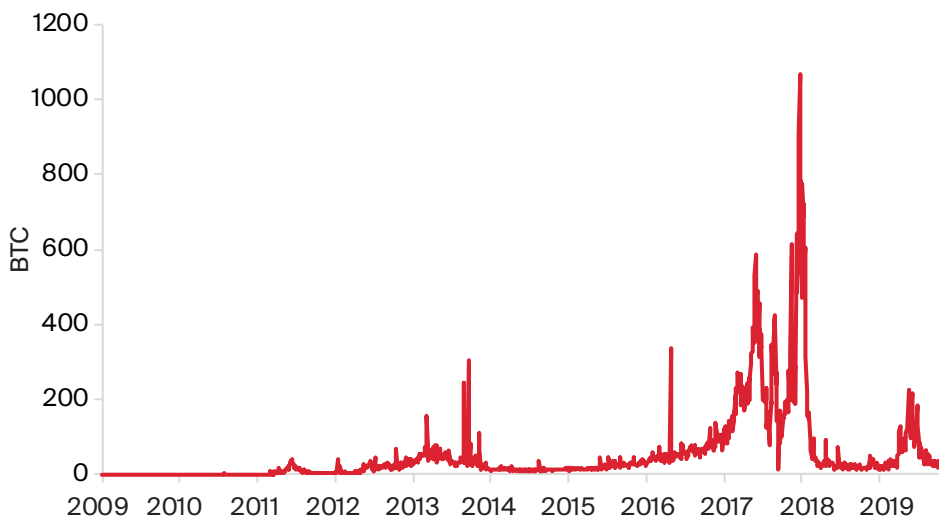
The State of the Bitcoin Network

BTC Daily Transactions



The number of transactions per day has been increasing from Q3-Q4 of 2018 through the first half of 2019 and sits now at around 300'000 transactions per day.

BTC Total Transaction Fees per Day



Bitcoin transaction fees paid to miners amounted to around 20 BTC per day in 2019. Upwards spikes in transaction fees typically correlate with increasing market volatility.