

■ **The decentralized lending market has \$477 million in outstanding loans and is expected to become a billion-dollar industry in 2020.**

■ **Similar to LIBOR, a decentralized inter-protocol offered rate (DIPOR) is being developed that will serve as a benchmark for decentralized finance loans, interest rate swaps, and total return swaps.**

■ **Cryptographic stablecoins suffer from the stablecoin trilemma that forces issuers to choose two out of three goals: decentralization, capital efficiency, and collateralization.**