- **37.** See, for example, https://www.bloomberg.com/news/articles/2018-04-18/drowning-in-a-sea-of-paper-world-s-biggest-ships-seek-a-way-out and https://www.supplychaindigital.com/technology/blockchain-technology-set-revolutionise-logistics-industry
- **38.** See https://www.tradelens.com
- **39.** See IBM Press Release: http://newsroom.ibm.com/2018-08-09-Maersk-and-IBM-Introduce-TradeLens-Blockchain-Shipping-Solution
- 40. Author's interview with Accenture in 2018.
- 41. See https://bita.studio/
- **42.** This list does not pretend to be exhaustive. The choice was made to focus on the sectors where cross-border transactions are likely to be affected the most. Other services industries, such as the health sector and travel-related services, have started to investigate the use of Blockchain to reduce costs, simplify procedures, enhance coordination between various stakeholders, enhance efficiency of booking/appointment systems, etc.
- **43.** Nasdaq's private Linq blockchain network, for example, enables private companies to issue and trade shares see Nasdaq (2015).
- 44. See https://www.traxpay.com/
- **45.** Vostro and Nostro accounts refer to the same thing from a different perspective. If Bank A has an account with Bank B in Bank B's home currency, this account is a Nostro account for Bank A (i.e. for Bank A, "Nostro" refers to "our" account with Bank B) and a Vostro (or "your") account for Bank B.
- **46.** Ripple is a distributed ledger system, but not a blockchain per se.
- 47. See https://ripple.com/
- **48.** See, for example, Deloitte (2016), Ernst & Young (2017), KPMG (2017), McKinsey & Company (2016a), and PricewaterhouseCoopers (2016).
- **49.** At the WTO, e-commerce is "understood to mean the production, distribution, marketing, sale or delivery of goods and services by electronic means" (WTO official document number WT/L/274). Work on e-commerce at the WTO therefore goes beyond the services dimension of e-commerce. Issues related to trade in goods, intellectual property and development are also part of the WTO work programme on e-commerce. This section focuses exclusively on retail distribution and the services dimension of e-commerce.
- 50. See https://www.openbazaar.org/
- **51.** Article 2 of the Berne Convention (http://www.wipo.int/treaties/en/text.jsp?file_id=283698).
- **52.** See for example https://poex.io/about, https://proofofexistence.com/about, and https://www.microsoft.com/en-us/store/p/proof-of-existence/9nblggh4z1t2
- 53. See https://binded.com
- 54. See https://cognate.com/
- **55.** Ibid.
- **56.** See https://www.bernstein.io/