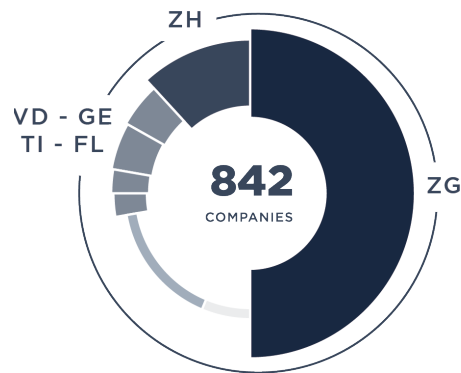
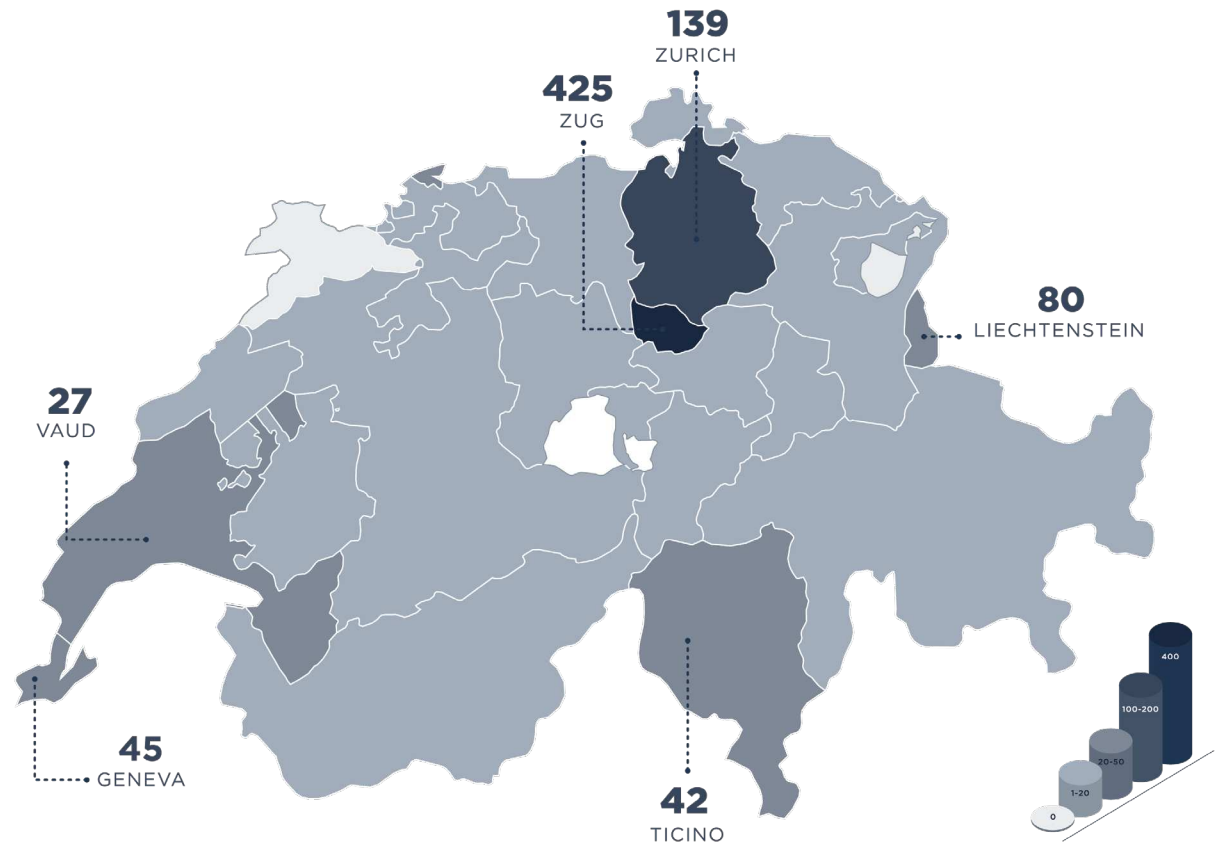


# Crypto Valley companies per canton

Crypto Valley, which includes both Switzerland and Liechtenstein, is home to more than 840 companies in blockchain and cryptocurrencies. CV VC research shows eight hotspots in Cryptovally: Zug, Zurich, Geneva, Ticino, Liechtenstein, Vaud, Lucerne, and Bern. Zug remains the heart of the Crypto Valley, with more than 50% (425) of companies registered. The Canton of Zurich counts 139, Geneva 45, Ticino 42, Vaud 27, Lucerne 16 and Bern 14. The Principality of Liechtenstein nearly doubled the companies in the last 6 months in Blockchain to 80 (from 42). This increase underlines the attractiveness of Liechtenstein for the sector after enacting the Liechtenstein Blockchain Act.



Number of startups per canton. The darker the color the more companies are registered in that canton. Only cantons with 20+ registered companies are named. Example: Zug has 400+ companies so it is colored in dark blue and named with ZG.